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Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2650)

VOLUNTARY ANNOUNCEMENT

**ENTERING INTO A MEMORANDUM OF UNDERSTANDING WITH A
SUBSIDIARY OF SPIC GROUP
TO JOINTLY EXPAND OVERSEAS MARKETS**

This announcement is made voluntarily by Shanghai Zhida Technology Development Co., Ltd. (the “**Company**”) to provide its shareholders and potential investors with information regarding the Company’s latest developments.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 13 May 2026, the Company entered into a memorandum of understanding with Shanghai Qiyuanxin Power Technology Co., Ltd., a subsidiary of SPIC Group to collaborate on engineering services and sales in the overseas markets for electric trucks, tractors, mining machinery, battery-swapping stations, charging stations, battery charging and swapping robots, as well as energy storage equipment.

The aforementioned agreement focuses primarily on overseas market expansion. The parties will carry out in-depth integration of their respective strengths in products, technology and services, jointly expanding overseas businesses to achieve a win-win situation with mutual benefits.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 13 May 2026

As at the date of this announcement, the Board comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.